RESOLUTION NO. 2021-6-79

Awarding Sale of General Obligation Land and Water Legacy Bonds, Series 2021A

WHEREAS, Linn County, Iowa (the "County"), State of Iowa, has proposed to issue general obligation bonds, pursuant to the provisions of Chapters 76 and 331 of the Code of Iowa, for the purpose of financing projects for water and land conservation and park and outdoor recreation purposes; and

WHEREAS, pursuant to advertisement of sale, bids for the purchase of General Obligation Land and Water Legacy Bonds, Series 2021A (the "Series 2021A Bonds") were received and canvassed on behalf of the County and the substance of such bids noted in the minutes; and

WHEREAS, upon final consideration of all bids, the County’s municipal advisor has determined that the bid of Northland Securities, Inc. (the "Purchaser"), is the best bid;

NOW, THEREFORE, It Is Resolved by the Board of Supervisors of Linn County, Iowa, as follows:

Section 1. The bid of the Purchaser referred to in the preamble is hereby accepted, and the Series 2021A Bonds are hereby awarded to the Purchaser, in the principal amount of $49,900,000, at the price specified in such bid, together with accrued interest.

Section 2. The form of agreement of sale (the "Sale Agreement") of the Series 2021A Bonds to the Purchaser is hereby approved, and the Chairperson and County Auditor are hereby authorized to execute the Sale Agreement for and on behalf of the County.

Section 3. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved June 2, 2021.

Attest:
Joel Miller
County Auditor

Chairperson

DORSEY & WHITNEY LLP, ATTORNEYS, DES MOINES, IOWA
Upon motion and vote, the meeting was adjourned.

Chairperson

Attest:

Joel Miller, County Auditor

Rebecca Sloop, Deputy