

RESOLUTION NO. 2018-11-167

Resolution to fix a date for a public hearing on issuance of General Obligation County Building Bonds

WHEREAS, Chapter 331 of the Code of Iowa authorizes counties with a population over 200,000 to issue general obligation bonds in an amount not to exceed \$1,500,000, for the purpose of acquiring and improving buildings; and

WHEREAS, the Board of Supervisors (the "Board") of Linn County, Iowa (the "County") has proposed to acquire and remodel a building for use by the County Transportation Department in connection with operation of the LIFTS program (the "County Building Project") at a cost not to exceed \$1,500,000; and

WHEREAS, the Board proposes to issue general obligation bonds in a principal amount not to exceed \$1,500,000 (the "Bonds"), pursuant to the provisions of Sections 331.441 and 331.443 of the Code of Iowa, for the essential county purpose of financing the County Building Project; and

WHEREAS, it is necessary to fix a date of meeting of the Board at which it is proposed to hold a hearing and take action to authorize the issuance of the Bonds, and to give notice thereof as required by law;

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Linn County, Iowa, as follows:

Section 1. This Board shall meet on November 28, 2018, at the Linn County Jean Oxley Public Service Center, Cedar Rapids, Iowa, at 10:00 o'clock a.m., at which time and place a hearing will be held and proceedings will be instituted and action taken to authorize issuance of the Bonds.

Section 2. The County Auditor is hereby directed to give notice of the proposed action on the Bonds, setting forth the amount and purpose thereof, the time when and place where the said meeting will be held, by publication at least once, not less than four (4) and not more than twenty (20) days before the meeting, in a legal newspaper of general circulation in the County, in substantially the following form:

NOTICE OF PROPOSED ACTION TO HOLD HEARING ON ISSUANCE OF GENERAL  
OBLIGATION BONDS  
IN A PRINCIPAL AMOUNT NOT TO EXCEED \$1,500,000

(General Obligation County Building)

The Board of Supervisors of Linn County, Iowa, will meet on November 28, 2018, at the Linn County Jean Oxley Public Service Center, Cedar Rapids, Iowa, at 10:00 o'clock a.m., for the purpose of holding a hearing and taking action to authorize the issuance of general obligation bonds in a principal amount not to exceed \$1,500,000 (the "Bonds") for the essential county purpose of acquiring and remodeling a building for use by the County Transportation Department in connection with the operation of the LIFTS program.

The Bonds are proposed to be issued pursuant to authority contained in Sections 331.441 and 331.443 of the Code of Iowa. The Bonds will constitute general obligations of the County.

At that time and place, oral or written objections may be filed or made to the proposal to authorize issuance of the Bonds. After receiving objections, the County may determine to authorize issuance of the Bonds, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the Board of Supervisors of Linn County, Iowa.

Joel Miller  
County Auditor

Section 3. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved November 14, 2018.

  
Chairperson, Board of Supervisors

Attest:

  
County Auditor Deputy

SET DATE FOR HEARING ON  
ISSUANCE OF BONDS

(County Building)

634201-30

Cedar Rapids, Iowa

November 14, 2018

The Board of Supervisors of Linn County, Iowa, met on November 14, 2018, at 10:00 o'clock a.m., at the Linn County Jean Oxley Public Service Center, Cedar Rapids, Iowa. The Chairperson presided and the roll was called showing the following members of the Board present and absent:

Present: Chairperson Harris, Supervisors Rogers, Oleson, Walker

Absent: Fausser

Supervisor Rogers introduced the resolution hereinafter next set out, setting a date for a hearing on the issuance of general obligation bonds, and moved its adoption, seconded by Supervisor Oleson; and after due consideration thereof by the Board, the Chairperson put the question upon the adoption of the resolution and the roll being called, the following named Supervisors voted:

Ayes: Harris, Rogers, Oleson, Walker

Nays: none

Whereupon, the Chairperson declared the resolution duly adopted as follows: